(c) the reasons for not achieving the export targets; and

(d) the steps being contemplated by the Government in regard to non-fulfilment of the export target?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) and (b) There is no annual fixation of targets by the Government for Export Oriented Units. However, the total value of exports made by these units during the last two years is as under :

Year	Rs. in crores	US $ (in million)
1994-95	4709.59	1499.96
1995-96	6992.46 (P)	2090.60 (P) Provisional

(c) and (d) Do not arise.

Instrumentation Limited

1147. SHRI PARASRAM MEGHWAL : Will the Minister of INDUSTRY be pleased to state :

(a) whether Instrumentation Limited Undertaking has become sick; and

(b) the steps propose to be taken by the Government for revival of the company and protection of the workers?

THE MINISTER OF INDUSTRY (SHRI MURASOLI MARAN) : (a) Yes, Sir.

(b) The revival of the Company is under consideration of Government and BIFR. Pending finalisation of the revival plan, Government has been extending budgetary support to the company.

World Bank Loan for Sardar Sarovar Project

1148. SHRI SHANTILAL PARSOTAMDAS PATEL :
SHRI SANAT MEHTA :

Will the Minister of FINANCE be pleased to state :

(a) whether the Government have approached the World Bank to finance the procurement of some reversible units to be used in river bad power house of the Sardar Sarovar project;

(b) if so, whether the World Bank has not agreed to finance the procurement of these units; and

(c) if so, the details of the efforts made by the Government to procure the loan from other agencies in the World Bank for procurement of these units?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) No, Sir.

(b) Does not arise.

(c) The initial expenditure on the purchase of Turbo Generating (TG) sets for the River Bed Power House of the Sardar Sarovar Project had been met by utilizing an OECF (Japan) loan of Yen 2.85 billion. The understanding was that OECF assistance will be available to cover the entire costs on procurement and installation of the TG sets which had been contracted to M/s. Sumitomo Corporation Ltd. of Japan in August, 1987 for an amount of Yen 24.64 billion plus Rs. 35.5 crores. However, after the closure of the Ist tranche of OECF loan on 25.11.90, further OECF loans have not been agreed to by Government of Japan.

Reward to Informers

1149. SHRI P.S. GADHAVI : Will the Minister of FINANCE be pleased to state :

(a) whether the Government provide rewards to the informers who give information of smuggled goods;

(b) if so, the details thereof; and

(c) the number of cases are pending as on December 31, 1996 for payment of such rewards to the informers who gave information of smuggled goods in Saurashtra and Kutch regions of Gujarat States?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) to (c) Informers providing clue to smuggled goods are eligible to payment of Reward upto 20% of the value of goods seized. In case of gold, silver and narcotics, specific rates of reward related to weight and purity of goods seized, have been prescribed as follows :

(i)	Gold	Rs. 500/- per 10 grams
(ii)	Silver	Rs. 1000/- per Kg.
(iii)	Opium	Rs. 220/- per Kg.
(iv)	Morphine	Rs. 8000/- per Kg.
(v)	Heroin	Rs. 20,000/- per Kg.
(vi)	Cocaine	Rs. 40,000/- per Kg.
(vii)	Hashish	Rs. 400/- per Kg.
(viii)	Ganja	Rs. 80/- per Kg.

Eight cases of reward are pending as on 31.12.96 for payment to informer who gave information of smuggled goods in Saurashtra and Kutch regions of Gujarat. Out of these eight cases, advance reward in seven cases has been disbursed.

Note Printing Press, Salboni

1150. SHRI AJOY MUKHOPADHYAY :
SHRI BASU DEB ACHARIA :

Will the Minister of FINANCE be pleased to state :

(a) whether the production have already been started at the Note Printing Press at Salboni, West Bengal;

(b) if so, the details thereof;

(c) whether the Government have decided to print only Rs. 10/- note at this press;

(d) whether the press is capable to print other denomination notes also; and

(e) if so, the steps taken by the Government to print all denomination notes there?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) Yes, Sir.

(b) The Salboni Press (Phase I) has commenced production from 11-12-96 and so far, it has produced and supplied 30 million notes of Rs. 10 denomination.

(c) No, Sir.

(d) Yes, Sir.

(e) Building for phase-II of the Press is getting ready. Machinery for printing all denominations have already been ordered.

ADB Loan for Purchasing Long Term Bonds

1151. SHRI VIJAY PATEL :
SHRI SANAT MEHTA :

Will the Minister of FINANCE be pleased to state :

(a) whether the Asian Development Bank has offered to provide about 300 million dollars for purchasing of long term bonds from private sector infrastructure fund in the country;

(b) if so, whether the Government have received any such offer from the ADB; and

(c) if so, the details thereof and the area in which the proposed amount is likely to be invested by way of bonds in the country Statewise?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.P. VEERENDRA KUMAR) : (a) to (c) Asian Development Bank have approved a loan on 7 November, 1996 for Private Sector Infrastructure Facility (PSIF) Project, totalling US $ 300 million to three Participating Financial Institutions viz., Industrial Credit and Investment Corporation of India Ltd., ($ 150 m), Industrial Finance Corporation of India Ltd., ($ 100m) and SCICI Ltd., ($ 50m) for onlending to private sector - sponsored infrastructure projects in four sub sectors, viz. power, telecommunications, roads and ports.

The PSIF can be used only to finance debentures or long-term debt securities for the securitized debt issued by infrastructure sub-projects. There is no specific state-wise allocation provided in the loan agreements. The ADB loan has a maturity period of 20 years inclusive of grace period of 5 years.

Indo-Russian Joint Working Group Meeting of Commerce Secretary-Level at Moscow

1152. SHRI R. SAMBASIVA RAO : Will the Minister of COMMERCE be pleased to state :

(a) whether India and Russia have agreed for a package of trade boosting measure before the Moscow visit of Prime Minister to that country;

(b) whether all the issues related to trade between the two countries have been fully considered and agreed upon;

(c) if so, the details thereof;

(d) whether any plan has been finalised during the recent Commerce Secretary-level meeting of the Indo-Russian Joint Working Group in Moscow;

(e) if so, the details thereof;

(f) whether India had agreed to allow exports of high-technology products; and

(g) if so, the details thereof and to extent upto which India will be benefited?

THE MINISTER OF STATE OF THE MINISTRY OF COMMERCE (SHRI BOLLA BULLI RAMAIAH) : (a) to (e) During the Third Session of the Indo-Russian Working Group on Trade and Economic Cooperation held at Moscow from January 23-27, 1997, led by Commerce Secretary from Indian side, the following important steps/decisions were, inter-alia, taken by the two sides for promotion of bilateral trade :

(i) to broadbase the basket of goods traded between the two countries.

(ii) preparing a scheme for consignment exports to Russia under the debt repayment track for ensuring quick and regular availability of Indian goods in Russia;

(iii) allocation of rupee funds to the experienced Russian organisations in a timely manner;

(iv) Cooperation between insurance agencies of the two countries;

(v) to recommend establishment of a Sub-Group on Financial and Banking Matters under the aegis of the Working Group on Trade and Economic Cooperation; and

(vi) to cooperate in facilitating the establishment of joint ventures in both the countries.

In addition, an agreement was finalised for operation of Joint Shipping Services between the two countries. Accordingly, the Agreement was signed between 'Novoship' and the Shipping Corporation of India on 11.2.97.

(f) and (g) Government of India has reduced the value addition norms from 100% to 75% on export of